



Little World Beverages LIMITED

Little World Beverages expansion plans full steam ahead

25 February 2008

Highlights

- Revenue 20.6% up versus the same period last year.
- Profit before one-time items¹ up 7.1%.
- Operating cash flow up 52.2%
- New Fremantle brewery on track for completion mid-2008.
- Purchase of new brewery site in Healesville, Victoria.
- Successful launch of Pipsqueak cider.
- Hospitality offering expanded.
- Shareholders to receive a fully franked interim dividend of 2.3 cents per share.

¹Costs treated as one-time items include consultancy fees associated with the new brewery developments at Fremantle and Healesville, product and brand development costs for Pipsqueak cider and pre-opening costs including rent associated with new hospitality projects.

Commentary on the results for the half year ended 31 December 2007

The Directors of Little World Beverages present the financial results for the six month period to 31 December 2007.

Total revenue increased 20.6% in the half-year ended 31 December 2007. Profit before one-time items increased 7.1% and operating cash flow was very strong, up 52.2%. After allowing for one time costs related to the company's expansion projects totalling \$270,159 after tax, reported net profit after tax was \$1,787,723.

Beer sales in a more competitive environment were particularly pleasing within the revenue mix reflecting a strong brand position, our commitment to product quality and consistency, and a healthy premium market that continues to attract consumers.

Development of the new Fremantle brewery is on track. A new purpose-built brewhouse has arrived from Germany and is being installed with new building works also underway scheduled for completion mid 2008.



Little World Beverages LIMITED

In July 2007, the Group purchased a site in Healesville, with plans to establish a regional Victorian brewery utilising existing plant and equipment that will become available once the new brewery has been installed in Fremantle. The new Victorian brewery will enable new product opportunities to be explored and contribute eastern states production capacity. It is anticipated the facility will be operational toward the end of 2008.

In August 2007, the Group launched Pipsqueak Best Cider, a fresh Australian cider with a dry, clean finish. Pipsqueak has been very well received and consideration will be given to increasing cider production capacity.

Hospitality in Fremantle was expanded with the opening of Creatures Loft on the site next door to the brewery, and the addition of an upgraded and increased rear bar and alfresco area overlooking Fishing Boat Harbour. Both projects were completed prior to the busy season and have been trading very well.

The Group has significant capital commitments over the next two years. Funding has been secured with a five year facility with no maturity obligations in the next twelve months.

The Directors congratulate the management team's performance in continuing to grow the core business and on the completion of a number of key development projects.

Shareholders on the register as at 17 March 2008 will receive a fully franked interim dividend of 2.3 cents per share. The dividend is expected to be paid on or around 21 March 2008.

- End -

For further information, please contact:

Howard Cearns
Director
Little World Beverages Limited
Mob: 0419 952 456

Appendix 4D Half-Year Report

Little World Beverages Limited
ABN 25 081 128 225

For the Half-Year ended 31 December 2007

Results for Announcement to the Market

Revenue from ordinary activities	up	20.6%	to	16,739,507
EBITDA before one-time items ¹	up	13.1%	to	3,544,953
Profit before one-time items ¹	up	7.1%	to	2,057,882
Profit from ordinary activities after tax and after one-time items ¹ attributable to members	down	7.0%	to	1,787,723
Net profit after one-time items ¹ attributable to members	down	7.0%	to	1,787,723
Operating cash flow	up	52.2%	to	2,048,893

Dividends (distributions)

	Amount per security	Franked amount per security
Interim dividend ²	2.3 cents	2.3 cents
Record date for determining entitlement to the interim dividend:	17 March 2008	

¹Costs treated as one-time items include consultancy fees associated with the new brewery developments at Fremantle and Healesville, product and brand development costs for Pipsqueak cider and pre-opening costs including rent associated with new hospitality projects.

²The interim dividend in respect of ordinary shares for the half year ended 31 December 2007 has not been recognised in the financial report because the dividend was declared subsequent to 31 December 2007. The interim dividend for 2008 of 2.3 cents per share, fully franked at 30% will be paid on 21 March 2008.

Net tangible assets per ordinary share

	31 December 2007	31 December 2006
Net tangible assets per ordinary share	\$ 0.44	\$ 0.44

Details of controlled entities acquired or disposed of

There were no controlled entities acquired or disposed of during the half-year.

Details of aggregate share of profits (losses) of associates and joint venture entities

There were no associates or joint venture entities associated with the consolidated group for the period.

Dividends

		Date dividend payable	Amount per security (cents)	Amount per security of foreign sourced dividends (cents)	
Final dividend	Current year	-	-	-	
	Previous year	28 September 2007	2.0	nil	
Interim dividend	Current year	21 March 2008	2.3	nil	
	Previous year	19 March 2007	2.3	nil	
Total dividends per share		Current period		Previous period	
		Cents per share	Total \$	Cents per share	Total \$
<i>Recognised amounts:</i>					
	Final dividend – fully franked at 30%	2.0	1,181,600	1.8	1,063,440
	Interim dividend – fully franked at 30%	-	-	-	-
<i>Unrecognised amounts:</i>					
	Interim dividend – fully franked at 30% ¹	2.3	1,358,840	2.3	1,358,840

The company does not have a Dividend Re-investment Plan.

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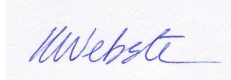
Compliance statement

1. This report, and the accounts upon which this report is based, have been prepared in accordance with AASB Standards.
2. This report, and the accounts upon which the report is based, use the same accounting policies.
3. This report gives a true and fair view of the matters disclosed.
4. This report is based upon accounts to which one of the following applies:

- | | | | |
|--------------------------|--|-------------------------------------|--|
| <input type="checkbox"/> | The accounts have been audited. | <input checked="" type="checkbox"/> | The accounts have been subject to review. |
| <input type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have <i>not</i> yet been audited or reviewed. |

5. The auditors' review report is attached.
6. The entity has a formally constituted audit committee.

Signed:



Company Secretary

Date: 25 February 2008

Name:

Kylie Webster