



Little World Beverages LIMITED

29 June 2007

LWB enters consulting agreement with Phil Sexton.

Little World Beverages (LWB) has entered into a new 5 year consulting agreement with Phil Sexton, one of the founding partners of Little Creatures Brewing. Phil, who is widely regarded as one of Australia's leading beer industry innovators, was an integral member of the team that helped conceptualise Little Creatures Brewing and specified the direction of its award winning beers.

The new agreement increases Phil's involvement which is centred upon the desire of both parties to ensure that the significant Little Creatures Brewing expansion plans have the appropriate level of technical supervision, and the beers' themselves are consistently maintained to the highest quality standards.

Additionally, the company is continuing to explore new product development opportunities that will benefit from Phil's intellectual property and expert capabilities.

The agreement, which commences on 1 July 2007, also provides Phil Sexton with 3,000,000 options at a strike price of the weighted average share price for the last three months. One million options vest after two years and the balance vest in fifty seven months. All options may be exercised up to five years from 1 July 2007.

Phil Sexton is based in Victoria's Yarra Valley where he oversees his wine interests, primarily the Giant Steps and Innocent Bystander operations.

Phil's elevated role with LWB adds to the team already strengthened by the recent return from Inbev in Belgium of Alex Troncoso as Chief Brewer.

The Board of Little World Beverages is delighted to have some of the world's best brewing talent to lead the company's growth strategy..

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For further information, please contact:

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