

Appendix 4D

Half-Year Report

Little World Beverages Limited
ABN 25 081 128 225

For the Half-Year ended 31 December 2006

Results for Announcement to the Market

Revenue from ordinary activities	up	36.1%	to	13,884,119
Profit from ordinary activities after tax attributable to members	up	36.2%	to	1,921,782
Net profit attributable to members	up	36.2%	to	1,921,782

Dividends (distributions)

	Amount per security	Franked amount per security
Interim dividend ¹	2.3 cents	2.3 cents
Record date for determining entitlement to the interim dividend:	15 March 2007	

¹The interim dividend in respect of ordinary shares for the half year ended 31 December 2006 has not been recognised in the financial report because the dividend was declared subsequent to 31 December 2006. The interim dividend for 2007 of 2.3 cents per share, fully franked at 30% will be paid on 19 March 2007.

Net tangible assets per ordinary share

	31 December 2006	31 December 2005
Net tangible assets per ordinary share	\$ 0.44	\$ 0.42

Details of controlled entities acquired or disposed of

There were no controlled entities acquired or disposed of during the half-year.

Details of aggregate share of profits (losses) of associates and joint venture entities

There were no associates or joint venture entities associated with the consolidated group for the period.

Dividends

		Date dividend payable	Amount per security (cents)	Amount per security of foreign sourced dividends (cents)
Final dividend	Current year	-	-	-
	Previous year	29 September 2006	1.8	nil
Interim dividend	Current year	19 March 2007	2.3	nil
	Previous year	16 March 2006	2.1	nil
Total dividends per share		Current period	Previous period	
		Cents per share	Total \$	Cents per share
<i>Recognised amounts:</i>				
	Final dividend – fully franked at 30%	1.8	1,063,440	-
	Interim dividend – fully franked at 30%	-	-	-
<i>Unrecognised amounts:</i>				
	Interim dividend – fully franked at 30% ¹	2.3	1,358,840	2.1

The company does not have a Dividend Re-investment Plan.

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Highlights

- Profit 36.2% up versus the same period last year.
- Revenue 36.1% up versus the same period last year.
- Successful commissioning of a new offsite packaging and distribution centre to accommodate a new packaging line.
- Upgraded fermentation capacity at the brewery as planned to provide staged capacity increases to meet forecast demand.
- Shareholders to receive a fully franked interim dividend of 2.3 cents per share.

Commentary on the results for the half year ended 31 December 2006

The Directors of Little World Beverages are pleased with the results for the six month period that have seen profit and revenue increase 36.2% and 36.1% respectively versus the same period last year. The company continues to focus on the development of a unique premium positioning in the beer market that can provide a sustainable economic platform for shareholders.

Total revenue from ordinary activities generated in the half-year ended 31 December 2006 was 36.1% above the same period last year at \$13.88 million. The commissioning of the new packaging line and the upgrade of fermentation capacity enabled the brewery to keep pace with the growth of the brand across the country.

Net profit after tax for the half year ended 31 December 2006 was up 36.2% on the same period last year at \$1.92 million.

The increase in receivables and payables is primarily a function of increased activity.

Final results include the write-off of expenses incurred in relation to due diligence on the Jarrahdale site amounting to \$186,692.

On 28 February 2007, Little World Beverages Limited is expected to acquire certain leasehold property at 42 Mews Road, located next to the existing brewery, including the business known as "Harbourside Hotel" for total cash consideration of \$7,708,000. The site offers a rare opportunity to secure our future capacity and to create an iconic integrated tourism facility around the brewery. Planning for the expansion is well underway.

Shareholders on the register as at 15 March 2006 will receive a fully franked interim dividend of 2.3 cents per share. The dividend is expected to be paid on or around 19 March 2006.

Compliance statement

1. This report, and the accounts upon which this report is based, have been prepared in accordance with AASB Standards.
2. This report, and the accounts upon which the report is based, use the same accounting policies.
3. This report gives a true and fair view of the matters disclosed.
4. This report is based upon accounts to which one of the following applies:

The accounts have been audited.

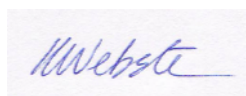
The accounts have been subject to review.

The accounts are in the process of being audited or subject to review.

The accounts have *not* yet been audited or reviewed.

5. The auditors' review report is attached.
6. The entity has a formally constituted audit committee.

Signed:



Company Secretary

Date: 22 February 2007

Name:

Kylie Webster