



## Little World Beverages LIMITED

1 February 2007

### **Update - ASX grants waiver to permit variation of sub-lease**

As announced to ASX on 13 November 2006, Little World Beverages Limited (LWB) has reached in principle agreement with Fini Group to obtain an extended right to renew the sub-lease over its premises at 40 Mews Road, Fremantle.

ASX has now granted LWB a waiver of Listing Rule 10.1 which will allow it to vary the sub-lease, without shareholder approval, in order to include:

- 1 a second option to renew the sub-lease for a period commencing on 31 August 2021 and ending on 30 August 2042 (Second Option); and
- 2 a term granting LWB a right of first refusal to acquire the head-lease from Fini Group (First Right of Refusal).

The waiver is conditional upon LWB publishing the material terms of the sub-lease in its annual report for the duration of the sub-lease (including any renewal period), any variation to the terms of the sub-lease being subject to shareholder approval and the exercise of the Second Option and the First Right of Refusal being subject to shareholder approval should Listing Rule 10.1 still apply at that time.

The documentation recording the variation of the sub-lease is still subject to finalisation and will also require the headlessor's approval. Upon being finalised and executed by the parties, LWB will provide ASX with a summary of the material terms of the amended sub-lease.

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For further information, please contact:

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